

ALTUS
An ode to living space
WORLI

You
are
limitless.
Give yourself the space
to acknowledge it.

SIDDHI RAJ HOUSING PROJECTS PRIVATE LIMITED

(undergoing CIRP)

CIN: U70100MH2010PTC209362

Project: Altus - Worli (Mumbai)

TEASER

December 2023

In.Corp
Vision To Reality

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- The teaser is being issued by Mr. Amit Vijay Karia, Resolution Professional having IBBI registration number IBBI/IPA-001/IP-P02600/2021-2022/13969

Process Details

- CIRP commencement date: May 2, 2023
- Adjudicating Authority: Hon'ble NCLT, Mumbai
- Resolution Professional: IP AMIT KARIA
- Process Specific Email ID: cirp.srh@gmail.com
- Process Specific Website: <https://www.incorprestructuring.com/SRH.html>
- Contact Details: amit.karia@incorpadvisory.in

Claims Status as on December 29, 2023 (INR)

Class of Creditors	Claims Received	Claims Admitted
Secured Financial Creditors	52,10,52,048	52,07,43,350
Financial Creditors in a class (homebuyers)	51,63,31,669	30,01,08,399
Operational Creditors	34,52,64,834	6,86,02,525
TOTAL	138,26,48,551	88,94,54,274

**In addition to the above, there is also a related party claim admitted as 'Unsecured Creditor' for an amount of Rs 58,66,84,332 /-*

Project Details

- **Plot:** C.S. No 1/464 of Lower Parel Division, Delisle Road, Lower Parel, Mumbai - 400013
- **Plot Area:** 4080.30 sq mtrs
- **Intended Development:** 2 towers on 1 acre land parcel, spread across 2 phases (one tower in each phase)
- **Development Agreement:** Four D Buildcon Private Limited / JP Infra (Land Owner) and Siddhi Raj Housing Projects Private Limited / Ahuja (Corporate Debtor)

Project Connectivity

- Mahalaxmi Race Course: 7 kms
- Chhatrapati Shivaji International Airport: 18 kms
- BKC: 12 kms
- Bandra Worli Sea Link: 3.5 kms
- Eastern Express Highway: 1.2 kms
- Eastern Freeway: 8 kms
- Nariman Point: 10 kms
- The Taj Mahal Palace, Colaba: 10.5 kms

Images from the Project Site





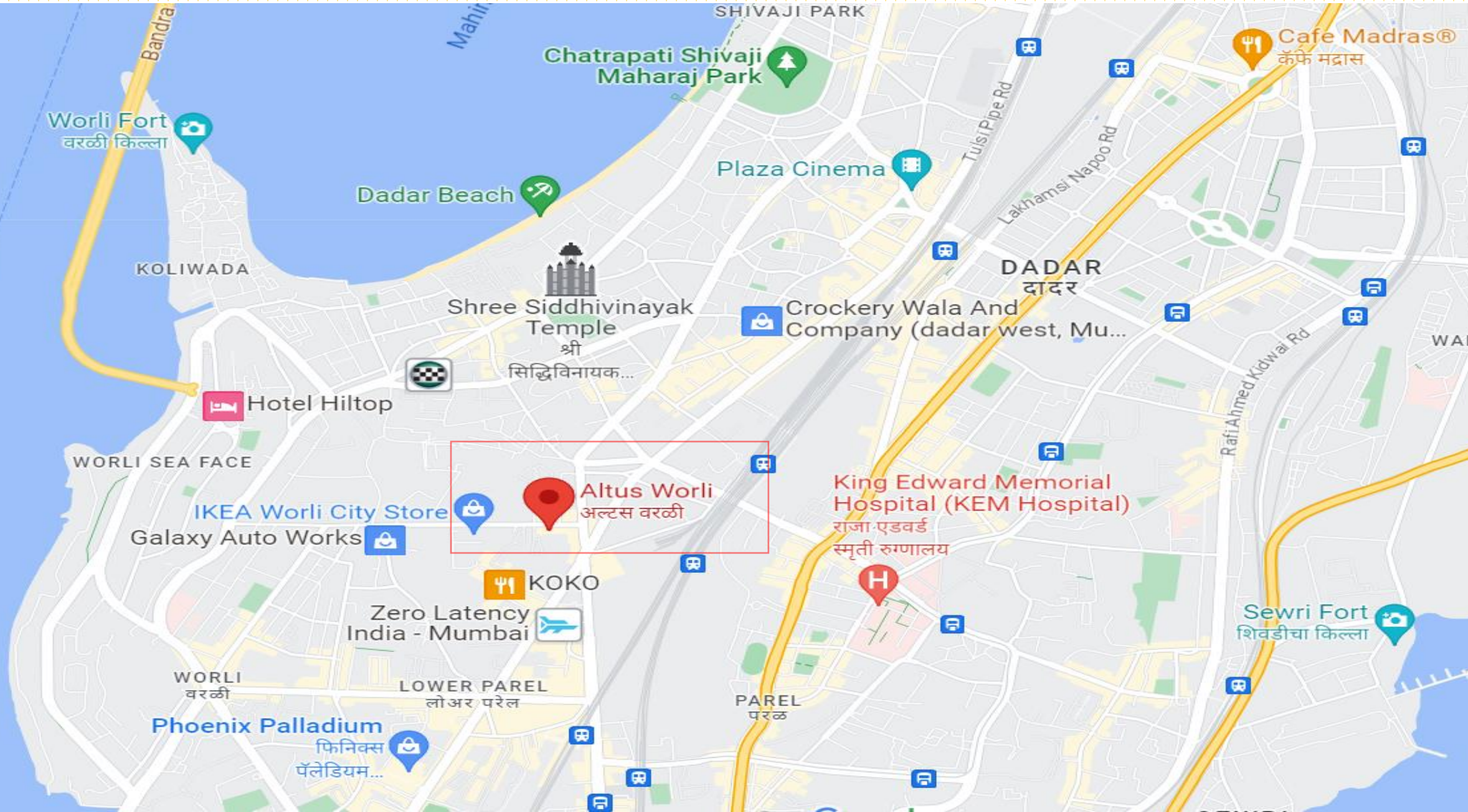
Images from the project site

For more images from the project site,
visit the link given below:

https://www.incorprestructuring.com/project_site_SRH.html



Location



Project Details (Limited Information)

Type: Residential

Total Saleable Area: 1,78,000 sq ft

Developer's Share: 89,000 sq ft (50%)

Area Sold: 15,000 sq ft (approx)

Process Timelines

Last Date for submission of EOI:

January 11, 2024

Last Date for submission of resolution plan:

February 20, 2024

Thank You



Teaser Issued by:

Amit Vijay Karia

Resolution Professional

Siddhi Raj Housing Projects Private Limited

Reg. No: IBBI/IPA-001/IP-P02600/2021-2022/13969

AFA No. AA1/13969/02/061224/106477 is valid till December 6, 2024

Address registered with IBBI / Process specific address for correspondence:

405, Hind Rajasthan Building, D. S. Phalke Road, Dadar East, Mumbai - 400014

Process specific email id for correspondence: cirp.srh@gmail.com

Process specific website: <https://www.incorprestructuring.com/SRH.html>