

InCorp Restructuring Practice

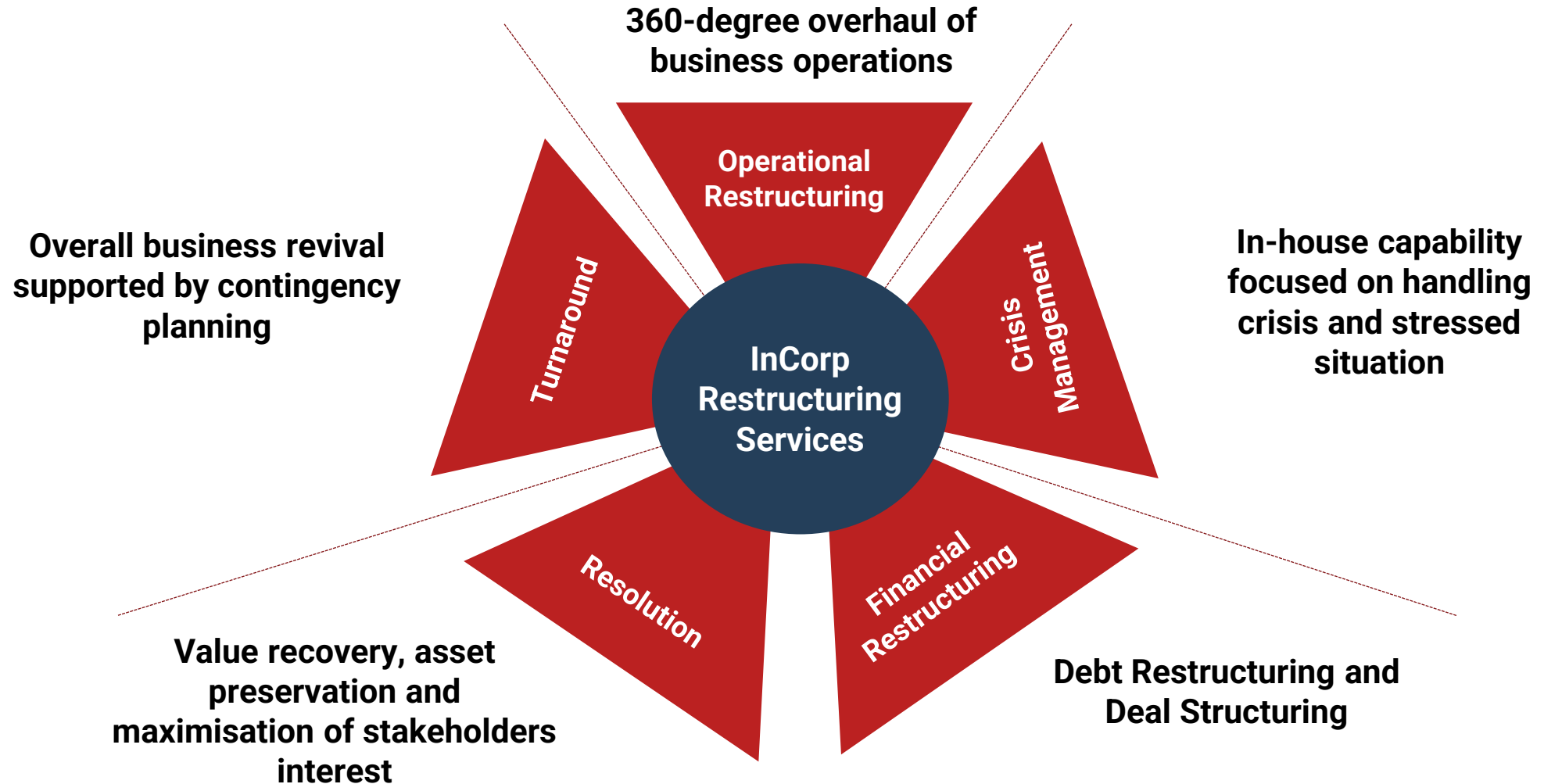
2024

About InCorp Restructuring Services LLP



- InCorp Restructuring Services LLP (“InCorp Restructuring”) is a **group entity of InCorp India, the Indian entity of the global InCorp Group.**
- **An IBBI registered Insolvency Professional Entity.**
- **Pan India presence** with well connected professional network.
- **Market leader in restructuring and resolution of stressed real estate projects.**
- **Team of 200+ people** from diverse talent pool i.e Restructuring Professionals, CA, CS, CMA, MBAs, Lawyers, Valuers, Subject Matter Experts etc.
- **Trusted advisors** to various banks, financial institutions, homebuyers and corporates.
- **Well-equipped with skillset, experience and infrastructure** to effectively and efficiently deal with turnaround of distressed assets.
- Demonstrated history of **resolving challenging situations of stressed entities** via integrated services under one umbrella; leading to restoration of business value, improved business performance, and safeguarding of stakeholders’ interest.

Our Capabilities



Our Services (1/2)

Support Services

Start to end management of insolvency resolution or liquidation process including but not limited to claim verification, accounting, valuation, transaction audit, litigation support, process advisor etc.

Sale of distressed assets

Providing buy side/ sell side advisory, asset tracing, drafting of resolution plan and marketing support for stressed assets under IBC.

Due Diligence

Conducting due diligence pertaining to stressed entities, stressed assets, prospective buyers etc.

Turnaround Services

Crisis Management, Working Capital Management, Turnaround planning and execution, strategy to execution business improvement.

Our Services (2/2)

Fund Raising

Facilitating Interim Financing for stressed projects, Bridge Funding, Structural Funding, Working Capital Finance from Banks/NBFCs

Debt Restructuring

Carrying out operational/financial/debt restructuring with an aim to preserve business and asset value of the company

Investment Banking

Equity Funding, Debt Structuring, Debt Refinancing

CFO Services

Handling Cash Flow Monitoring, Financial, Accounting and Taxation Compliances, Book-keeping of stressed entities

Our Success Story

89%

Success in
CIRP
Resolutions
v/s NCLT
Average of
53%

2x

Higher FC
Claims
Recovery
v/s NCLT
Average

84%

Average
CoC
Approval
Rate
v/s NCLT
Average of
56%

~8%

Share of
NCLT
Cases with
Claims >
INR 200 Cr

70/10

Total
Consents
Given and
Matters
Resolved

>10k

Cumulative
Value of
CIRP
resolved
cases in
INR Cr

Our Marquee Deals (1/4)

Pratibha Industries Limited

1

Facilitating sale as a going concern during liquidation of India's one of the largest EPC Company involved in execution of 94+ projects with various government agencies across India.

Debt Resolved ~ 8,800 Cr

Radius Estates & Developers Pvt. Ltd.

2

Premium project on MHADA land with >700+ home buyers amidst various operational challenges, successfully resolved within 8 months.

Debt Resolved ~ 3,028 Cr

Ariisto Developer Private Limited

3

Highest CIRP recovery in a stalled real estate project having ~500+ homebuyers and Financial Creditors Claims > INR 500 Cr in a time frame of 10 months.

Debt Resolved ~ 2,458 Cr

Our Marquee Deals (2/4)

**Ashiana Landcraft
Realty Pvt. Ltd.**

4

A real estate project involving 400+ stakeholders, resolved with Financial Creditors within 200 days. Statutory dues were paid within time by raising interim finance and overall saving of INR 40 Cr in terms of statutory penalties that would have been levied in case of non-compliance

Debt Resolved ~ 1,250 Cr

**Nirmal Lifestyle
Realty Pvt. Ltd.**

5

Successfully resolving a stressed real estate project having assets under seizure & attachment with multiple government agencies.

Debt Resolved ~ 750 Cr

**Ornate Spaces
Pvt. Ltd.**

6

Execution of a Development Agreement for a housing society redevelopment, for land belonging to MHADA, within 15 months period.

Debt Resolved ~ 748 Cr

Our Marquee Deals (3/4)

**Envirant
Developers Pvt.
Ltd.**

7

Successfully resolving a stressed real estate project having company owned land parcel and another having development rights with pre-existing disputes between the directors of the Corporate Debtor.

Debt Resolved ~ 185 Cr

**Metrik Infraprojects
Pvt. Ltd.**

8

Successfully resolved a distressed real estate Company by way of approval of Resolution Plan.

Debt Resolved ~ 50 Cr

**Dhammanagi
Developer's Pvt.
Ltd.**

9

The parties amicably entered into a settlement agreement and the CIRP was successfully withdrawn.

Debt Resolved ~ 34 Cr

Our Marquee Deals (4/4)

**Radius & Deserve
Builders LLP**

10

Premium Residential Project in Phases registered with MAHARERA on a land owned by Maharashtra Government with >80 home buyers, other Operational Creditors amidst various operational challenges with admitted claims of more than INR 3000 Crores.

**SN Engineering
Services Pvt. Ltd.**

11

Company engaged in business of readymade concrete wherein Financial Creditors received ~68% of their debt recovery within a CIRP period of ~200 days. The assignment was coupled with numerous operational challenges like making running payment to contractor and suppliers, payment recovery from debtors etc.

**Swapnil Promoters
and Developers Pvt.
Ltd.**

12

Nagpur based entity with a debt size of ~INR 50 Cr wherein resolution plan is being approved by CoC and is awaiting NCLT's approval.

Our Other Deals

Aaditri Constructions Private Limited

Anudan Properties Private Limited

Azinova Constructions Private Limited

Crystal Facilities Management Private Limited

Darshan Developers Private Limited

Earleen Real Estate Developers Private Limited

Edweena Real Estate Private Limited

Fulgent Real Estate Private Limited

Ghardwar Real Estate Private Limited

Gstaad Hotels Private Limited

Immediate Real Estate Private Limited

Kakade Estate Developers Private Limited

Katare Spinning Mills Limited

Manpreet Developers Private Limited

Manpreet Estates LLP

Neo Capricorn Plaza Private Limited

Nirmal Lifestyle (Mulund) Private Limited

Notion Real Estate Private Limited

Opal Luxury Time Products Limited

Prashul Real Estate Private Limited

Prithvi Residency Private Limited

Rite Bultec Private Limited

Rite Developers Private Limited

Sahara India Medical Institute Limited

Satra Property Developers Private Limited

Shivshakti Barrels Private Limited

Siddhi Raj Housing Projects Private Limited

S.K. Elite Industries Limited

Sutlej Housing Private Limited

Suvarat Real Estate Developers Private Limited

Swapnil Promoters And Developers Pvt Limited

Tenacity Real Estate Private Limited

Vyomakara Real Estate Private Limited

Wamika Real Estate Private Limited

Our Clientele : Financial Creditors



Our Clientele : Resolution Applicants



Our Leadership



Jayesh Sanghrajka
Partner, Mumbai



Vinay Mruthyunjaya
Partner, Bengaluru



Amit Karia
Associate Partner, Mumbai



Vitthal Dahake
Associate Partner, Mumbai



Hiten Abhani
Associate Partner, Gujarat

Thank You!